

Executive Committee Meeting Minutes
The Claiborne Robertson Room
Wednesday, 28 March 2012, 12:00 pm

There were present:

Thurston R. Moore, Chairman
Mrs. Suzanne T. Mastracco, Vice-Chairman
Thomas F. Farrell II
John A. Luke, Jr.
James W. McGlothlin, by phone

By Invitation:

Alex Nyerges, Director	Linda Lipscomb
Stephen Bonadies	Ms. Joan W. Murphy
Ms. Suzanne Broyles	Robin Nicholson
Dr. Lee Anne Chesterfield	Ms. Fern Spencer
Dr. Monroe E. Harris, Jr.	

Absent:

Martin J. Barrington

I. Report of the Chairman – Thurston R. Moore

Chairman, Thurston Moore, called the meeting to order at 12:09 pm, and welcomed the group.

II. Minutes – Thurston R. Moore

Motion: proposed by Mr. Moore and seconded by Mr. Luke that the minutes of the March 1, 2012 Executive Committee meeting be approved as distributed on the 21st of March 2012. Motion carried.

III. Report of the Director – Alex Nyerges

Alex Nyerges reported that the managerial staff has been working hard on the FY13 Strategic Plan. Marty Barrington has reviewed it and suggested some minor edits that Lee Anne Chesterfield is handling. It is almost ready and Thurston Moore, Marty Barrington, and Suzanne Broyles have been creating a Trustee Survey which will be distributed soon.

Linda Lipscomb, Deputy Director for Advancement, gave the Advancement Report showing Membership and Development Revenues. She explained that as of last week 69% of the total adjusted goals were reached and individual contributions are doing well. However the Corporate and Foundations performances are lagging and at this time we are focusing on getting more proposals for education, technology, and exhibitions into the pipeline. She reported that Membership is expected to exceed the adjusted goal and the total number of member households was 36,491 as of March 22nd. She was pleased to report that renewals of *Picasso* transactional memberships are averaging 30%, which is five points above the national average for blockbuster shows. Ms. Lipscomb then took questions from the group.

Fern Spencer, Chief Financial Officer, gave an Exhibitions Overview showing favorable final results of the *Mummy* and *Elvis* exhibitions. She then provided the Museum Operations Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance through February 29, 2012 and 2011. Ms. Spencer reviewed highlights of the Expansion Reconciliation handout with the group and answered questions.

At 12:40 pm the meeting went into closed session.

Motion: proposed by Mr. Moore, and seconded by Mrs. Mastracco that the meeting go into closed session under Section 2.2-3711 (A), (1), (3) and (6) of the Freedom of Information Act to discuss a personnel matter which is not public; real estate matters which are not public; and to discuss the investment of public funds where competition or bargaining is involved, where if made public initially, the financial interest of the Museum would be adversely affected. Motion carried.

At 1:00 pm, by motion proposed, seconded and carried, the meeting resumed in open session.

Motion: proposed by Mr. Moore and seconded by Mr. Luke that the Committee certify that the closed session just held was conducted in compliance with Virginia State law, as set forth in the Certification Resolution distributed. Motion carried.

A roll call vote was taken, the results of which are outlined in the First Certification Resolution.

MOTION:	Mr. Moore	MEETING:	Executive Committee
SECOND:	Mr. Luke	DATE:	28 March 2012

FIRST CERTIFICATION OF CLOSED MEETING

WHEREAS, the Executive Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and
WHEREAS, Section 2.2-3712 of the Code of Virginia requires a certification by this Committee that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Executive Committee hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Executive Committee.

VOTE

AYES: Moore/Mastracco/Farrell/Luke/McGlothlin

NAYS: None

[For each nay vote, the substance of the departure from the requirements of the Act should be described.]

ABSENT DURING VOTE: None

ABSENT DURING MEETING: Barrington

At 1:02 pm the meeting went into closed session.

