

Virginia Museum of Fine Arts
Board of Trustees
Minutes of the Executive and Governance Committee Meeting
Tuesday, March 15, 2022, 2:00pm
Claiborne Robertson Room

There were present:

Monroe Harris, Jr., President
Lynette Allston, Vice President
David Goode *via videoconference; health*
Meg Gottwald
Jil Harris
Ken Johnson

Absent:

None

By Invitation:

Alex Nyerges, Director and Chief Executive Officer
Kay Baker
Candy Banks
Caprice Bragg
Lee Ceperich
Stephanie Cooperstein
Jan Hatchette
Tom Gutenberger
Cindy Norwood, Office of the Attorney General
Jay Olander, VMFA Foundation President
Katie Payne
Hossein Sadid
Michael Taylor
Kimberly Wilson

I. CALL TO ORDER

President Monroe Harris called the meeting to order at 2:00pm.

II. APPROVAL OF MINUTES

Motion: Proposed by Dr. Harris and seconded by Ms. Jil Harris that the minutes of the November 16, 2021 meeting of the Executive and Governance Committee be approved as distributed. Motion carried.

III. PRESIDENT'S REPORT

Dr. Harris opened the meeting and offered a brief overview.

IV. FOUNDATION PRESIDENT'S REPORT

VMFA Foundation Board President Jay Olander reported that the Foundation Directors met on February 10, 2022, and that as of January 31, 2022 Foundation assets were at an all-time high of \$338.2 million.

V. DIRECTOR'S REPORT

Mr. Alex Nyerges, Director and Chief Executive Officer, reported that attendance continues to increase to pre-pandemic rates, with more than 286,000 visitors in FY22. He reminded the Committee that VMFA's website has been offline since November while the Virginia Information Technology Agency (VITA) works with a third party to address the issue. During this time, a temporary website has been put in place to allow basic transactions and general information. Mr. Nyerges then discussed the recent creation of a Non-Fungible Token (NFT) using a photograph from VMFA's website of a Diviner's Figure representing Belgian Colonial Officer, Maximilien Balot from the museum's permanent collection without permission. Senior leadership is exploring various options. Mr. Nyerges also provided an update on the feedback received from the Executors of the Mellon Estate on the Mellon Collection and Galleries.

VI. OTHER BUSINESS/ADJOURNMENT

There being no further business, a motion to adjourn the meeting was seconded and approved at 2:50pm.

Record by: Stephanie Cooperstein,
Executive Administrator to the Chief Strategy Officer and Deputy Director for Strategic Planning, Government, and Board Relations