

Virginia Museum of Fine Arts Foundation  
Meeting of the Executive Committee  
21 April 2015, 11:30am  
Claiborne Robinson Room  
AGENDA

- |       |   |                 |
|-------|---|-----------------|
| I.    | CALL TO ORDER   | Kelly Armstrong |
| II.   | APPROVAL OF THE MINUTES*  | Kelly Armstrong |
| III.  | PRESIDENT’S REMARKS   | Kelly Armstrong |
|       | a. Quarterly meetings in May (Strategic Plan & Staff survey)          |                 |
|       | b. Michael Bakwin resigning from board                                |                 |
|       | c. Closed session – Real estate                                       |                 |
| IV.   | DIRECTOR’S REPORT   | Alex Nyerges    |
| V.    | 2020 STRATEGIC PLAN   | Alex Nyerges    |
| VI.   | FINANCE REPORT  | Hossein Sadid   |
|       | a. FY 2015 Foundation Financial Summary – Budget v. Actual and Detail |                 |
|       | b. Financial Management Principles                                    |                 |
|       | c. FY 2016 Budget Status  |                 |
|       | d. Internal Auditor position  |                 |
| VII.  | RESOURCES & VISITOR EXPERIENCE REPORT                                 | Claudia Keenan  |
|       | a. Advancement Report   |                 |
|       | b. Art of the Flower Sales report                                     |                 |
|       | c. Final Gift Acceptance Policy*                                      |                 |
|       | d. Upcoming events calendar   |                 |
|       | e.  |                 |
| VIII. | BUDGET & COMPENSATION COMMITTEE                                       |                 |
| IX.   | NOMINATING COMMITTEE  |                 |
| X.    | INVESTMENT COMMITTEE  |                 |
| XI.   | GOVERNANCE & AUDIT COMMITTEE  |                 |
| XII.  | EXECUTIVE SESSION   |                 |

\*Denotes action item