

Date: \_\_\_\_\_ Approved: \_\_\_\_\_

THE VIRGINIA MUSEUM OF FINE ARTS  
Minutes of the Annual Meeting of the Board of Trustees  
Monday, 16 May 2011, 12:30 pm  
The Claiborne Robertson Room

Presiding: Thurston R. Moore, President  
Secretary: Ms. Suzanne Broyles

There were present:

Thurston R. Moore, President

Karen C. Abramson  
Martin J. Barrington  
James C. Cherry  
Mrs. Whitt W. Clement  
W. Birch Douglass III  
Thomas F. Farrell II  
Dr. Elizabeth A. Fisher  
Cynthia Kerr Fralin  
Susan S. Goode  
John H. Hager  
Dr. Elizabeth F. Harris  
Ivan P. Jecklin  
Mrs. Jane Joel Knox  
Ms. Frances A. Lewis  
H. Eugene Lockhart, Jr.  
John A. Luke, Jr.  
Steven A. Markel  
Mrs. Stanley F. Pauley  
Agustin Rodriguez  
William A. Royall, Jr.  
Dr. Lindley T. Smith  
Dr. Shantaram K. Talegaonkar  
Ms. Mary F. White

Special Guests:

L. Ray Ashworth, Honorary Foundation Director  
Mrs. Philip J. Bagley III, Foundation Director  
Mrs. Robert W. Cabaniss, Jr., Foundation Director  
Dr. Herbert A. Claiborne, Jr., Honorary Foundation Director  
John R. Curtis, Jr., Foundation Director  
Dr. Mary Ann Frable, Foundation Director  
Ms. Nancy H. Gottwald, Foundation Director  
Frederica P. Gray, Foundation Director  
Dr. Monroe E. Harris, Jr., Foundation President  
Ellen Gray Hogan, Foundation Director  
Kenneth S. Johnson, Foundation Director  
Martin L. Kent, Chief of Staff to the Governor  
Keith Kisse, Foundation Director  
James W. Klaus, Foundation Director

Andrew M. Lewis Ph.D., Foundation Director  
 Nancy Brennan Lund, Foundation Director  
 Charlotte M. Minor, Foundation Director  
 Marshall N. Morton, Foundation Director  
 Ms. Joan W. Murphy, Special Counsel and Assistant Attorney General  
 Benjamin W. Rawles III, Foundation Director  
 Charles L. Reed, Jr., Honorary Foundation Director  
 Secretary of Education, Gerard Robinson  
 Vance H. Spilman, Foundation Director  
 Charles G. Thalhimer, Honorary Foundation Director  
 Dr. Joseph R. Vilseck, Jr., Foundation Director

By Invitation:

Alex Nyerges, Director  
 Stephen D. Bonadies  
 David B. Bradley  
 Ms. Suzanne Broyles  
 Dr. Lee Anne Chesterfield  
 Robin Nicholson  
 Ms. Jayne Shaw  
 Ms. Fern Spencer  
 Ms. Tina Stoneburner  
 Ms. Alexis Vaughn

Absent:

Mrs. Suzanne T. Mastracco, Statewide Vice-President  
 Alfonso L. Carney, Jr.  
 G. Moffett Cochran  
 Mrs. Louise B. Cochran  
 Grant H. Griswold  
 James W. McGlothlin  
 Ms. Barbara-lyn B. Morris  
 Michael J. Schewel  
 Dr. Alvin J. Schexnider  
 Ranjit K. Sen  
 John R. Staelin

I. CALL TO ORDER

The President, Thurston R. Moore, called the meeting to order at 12:40 pm and welcomed everyone to the 75<sup>th</sup> Annual Meeting of the Virginia Museum of Fine Arts Full Board of Trustees. He gave a special welcome to honored guests, the Foundation Board President, Monroe Harris and the VMFA Foundation Board members, the Governor's Chief of Staff, Martin Kent, and the Secretary of Education, Gerard Robinson. Secretary Robinson addressed the group noting that this past year Governor McDonnell held his education summit here at the Museum and said we are thrilled to have access to this beautiful museum building to carry on the Governor's work and the work of higher education in the Commonwealth. President Moore thanked Secretary Robinson saying we appreciate all he has done for VMFA and the Commonwealth as we have a great partnership that is very important to us and the Museum.

II. MINUTES

**Motion:** proposed by Mr. Moore, seconded by Mr. Jecklin that the Minutes of the last meeting of the Full Board of Trustees held on the 16th of February 2011 be approved as distributed on the 30th of March 2011. Motion carried.

III. REPORT OF THE PRESIDENT – Thurston, R. Moore

President Thurston R. Moore stated that this is Tina Stoneburner's last function as President of The Council and thanked her for her service these last two years. He added that we appreciate the fine job she has done and the next President is Mary Ann Peppiatt. Mr. Moore mentioned that written reports from the support groups are in the Full Board folders.

President Moore announced that as of the 30<sup>th</sup> of June, Dr. Elizabeth Ann Fisher and Grant Griswold will retire from the Board. He asked the group to review the distributed resolutions for the two while he listed their accomplishments during their service, thanked them, and asked them to stay in close touch with the Museum.

**Motion:** proposed by Mr. Moore and seconded by Mrs. White that the Board adopt the following resolutions as distributed. Motion carried.

Dr. ELIZABETH ANN FISHER  
VMFA Trustee 2002-2011

WHEREAS, Dr. Elizabeth Ann Fisher was appointed to the Board of the Virginia Museum of Fine Arts in 2002 by Governor James S. Gilmore, III and reappointed in 2006 by Governor Timothy M. Kaine; and

WHEREAS, during her two terms of office Dr. Fisher actively served with dedication on the Art Acquisitions Committee, serving as its Vice-Chair in 2006, the Artistic Oversight Committee, the Education and Statewide Partnerships Committee, the Exhibitions Committee, and the Communications and Marketing Committee; and

WHEREAS, Dr. Fisher served on our statewide faculty for six years, graciously offering several lectures on ancient art for our statewide partners across the Commonwealth who greatly appreciated her expertise and enthusiasm; and

WHEREAS, over the years Dr. Fisher has shared with the Museum her wide knowledge and interpretation of ancient history and art history through her lectures, always encouraging students to attend a variety of VMFA programs furthering the Museum's mission; and

WHEREAS, Dr. Fisher has been a splendid resource for Teacher Programs at the Museum, enthusiastically giving her time to the Summer Institute for Educators as in 2002 when she lectured on *Greek Archeology-Past and Present* and in 2005 when she gave the "delicious" talk entitled *Roman Toast* delighting both teachers and staff; and

WHEREAS, this valued trustee gave her time to being an excellent goodwill ambassador for the Virginia Museum of Fine Arts in the Richmond area and across the globe, and actively participated in Museum events, showing her great dedication and personal support of the Museum and;

WHEREAS, Dr. Fisher completes her term of office on the 30th of June 2011; NOW THEREFORE BE IT

RESOLVED, that the Trustees of the Virginia Museum of Fine Arts, in the Full Board Annual Meeting on the 16th of May 2011, express to Dr. Elizabeth Ann Fisher their sincere and heart-felt appreciation for her contributions to the Museum and to the Commonwealth; and be it

FURTHER RESOLVED, that this Resolution be spread upon the Minutes of this meeting, and a copy be sent to her.

GRANT H. GRISWOLD  
VMFA Trustee 2006-2011

WHEREAS, Grant H. Griswold was appointed to the Board of the Virginia Museum of Fine Arts by Governor Timothy M. Kaine in 2006; and

WHEREAS, during his term of office Mr. Griswold ably served with dedication on the Fiscal Oversight Committee, the Government Affairs Committee, and the Museum Expansion Committee; and

WHEREAS, during his years on the Board Mr. Griswold has shown his dedication to the arts by his consistent and generous gifts to the annual fund, the Capital Campaign, and the Top Ten Campaign which have placed him among some of VMFA's most generous donors; and

WHEREAS, this valued trustee over the years has been interested in VMFA's financial operations, gladly sharing his professional expertise and advice in those areas when needed; and

WHEREAS, Mr. Griswold served as an active supporter of VMFA and has represented the Museum as an ambassador of goodwill in the Western part of the Commonwealth; and

WHEREAS, Grant H. Griswold completes his term of office on the 30th of June 2011, and has announced that he could no longer continue on as a trustee at this time; NOW THEREFORE BE IT

RESOLVED, that the Trustees of the Virginia Museum of Fine Arts, in the Full Board Meeting on the 16th of May 2011, express to Grant H. Griswold their sincere and heart-felt appreciation for his contributions to the Museum and to the Commonwealth; and be it

FURTHER RESOLVED, that this Resolution be spread upon the Minutes of this meeting, and a copy be sent to him.

President Moore gave everyone a big thank you saying that it is hard to believe that a year ago we celebrated the great opening of the McGlothlin Wing. He thanked our energetic Director for that and said he has had a hard time keeping up with him. He praised Alex Nyerges for putting together such a first rate talented staff who work together so well.

IV. REPORT OF THE DIRECTOR – Alex Nyerges

Alex Nyerges reported on three brief items. He said that *Picasso* ticket sales are near 230,000, which is a record, and our membership is approaching 40,000 households. He announced that the Palace Museum contract was signed by the Governor and he and Robin Nicholson and Li Jian witnessed the signing ceremony in China. Mr. Nyerges indicated that the search for the Director of Development should be finished in the beginning of June and we all look forward to filling that position. Please see the Director's Annual Report appended to these minutes.

At that point in the meeting, Trustee, Jim Cherry, asked to address the group and said that the Picasso exhibition was an extraordinary event that exceeded the wildest expectations of us all, except for one person. Mr. Cherry said that he has heard from so many people, nationally and internationally about how they enjoyed the fantastic VMFA Picasso exhibition. He remarked that it was the biggest single successful event this community has ever seen. We all worked together, we took a collective risk, and no one took a greater personal risk than Alex Nyerges who deserves great personal reward.

V. REPORT OF THE FOUNDATION - Dr. Monroe E. Harris, Jr.

Dr. Monroe Harris, President of the VMFA Foundation remarked that he echoes Mr. Cherry's sentiments, he feels fortunate to be president of the Foundation at this time, and he hopes the momentum continues. President Harris was happy to announce the Foundation's March 31<sup>st</sup> total liabilities and net assets were \$195.8 million. For fiscal year 2011, the Foundation budgeted approximately \$11.1 million in Museum support plus an additional \$2 million for special Museum purchases and Foundation expenses. In December, the Foundation provided additional support from the Foundation Reserve Fund to award 3% bonuses to Museum and Foundation part-time employees who would have otherwise not received the same benefits as their full-time colleagues. The Foundation Investment Committee approved a repositioning of the overall investment portfolio in order to optimize return while lowering the level of risk. Please see the full Foundation Annual Report appended to these minutes.

VI. REPORT OF DEVELOPMENT – Jayne Shaw, Interim Deputy Director for Development

Jayne Shaw thanked the Board of Trustees for all their fundraising efforts during this challenging time. She noted that the work was worth it as we now have almost 40,000 members. Ms. Shaw pointed out that we will soon be hiring a new Membership Director as Jenna Mosman has left VMFA. She announced that Annual Giving is now 16% ahead of last year at this time and thanked those present who have given leadership gifts. Ms. Shaw mentioned that everyone should have received a letter from Alex asking you to give and consider moving up to a higher category. The Top Ten Campaign is now at almost \$45 million of the \$60 million goal and immediate fundraising priorities are capital expenses for expansion, annual exhibition sponsorship goals for two banner exhibitions per year, annual unrestricted operating expenses, technology, and conservation studio equipment.

## VII. REPORTS

### a. Art and Audience Committee – Robin Nicholson, Chief Art & Education Officer

Robin Nicholson reported that this morning the Art and Audience Committee met under Tom Farrell and reviewed exhibitions and what we have learned from the *Picasso* exhibition. He explained that we looked at the FY12 budget situation and discussed cost cutting measures. It was suggested that we move the Xu Bing exhibition to the *Ife* venue as it became clear that *Mummy, Secrets of the Tomb* would need the entire lower level special exhibition space. We will also postpone the *Hasui* exhibition until FY14. The budget constraints will force us to raise \$800,000 to support the *Maharaja* exhibition which spans fiscal years 12 and 13. Mr. Nicholson listed the upcoming exhibitions *Fabergé* in July 2011, *Mummy, Secrets of the Tomb* in November 2011, *Maharaja* in May 2012, and *Chibuly* in October 2012. He told the group about the 2013-2015 proposed exhibitions which will be presented to the Art and Audience Committee in November 2011 saying we will be implementing the lessons learned from this year's exhibitions. Proposed banner exhibitions for 2013-15 are *Samurai* in the summer of 2013, *Flower Painting in France* in the fall of 2013, *Treasures of the Forbidden City* in the summer of 2014, *American Colonial* in the spring of 2015, *Heaven & Hell the Art of Himalaya* in the summer of 2015, and *Caligula* in the fall of 2015. Mr. Nicholson noted that the goal is to have most of the 2013-15 projects initiated by curators here at VMFA. Please see the attached Art and Audience Committee Annual Report.

### b. Fiscal Oversight Committee – John A. Luke, Jr., Chair

John A. Luke, Jr. introduced Fern Spencer, CFO, saying we now have the right budgeting system in place and should have the FY12 budget before the July 1 beginning of the new fiscal year. Ms. Spencer said that the Notification of Indebtedness of State Agencies (Deficits) document in the Trustee folders must be distributed to Trustees each year. The document explains that deficits are not allowed without prior approval in the state system and Ms. Spencer stated that VMFA is in compliance with this rule. Ms. Spencer reported on the impact of *Picasso* including \$2,304,486 in ticket sales, \$201,508 in audio tour sales, \$456,223 in membership sales (17,687 new memberships since January), \$2,777,160 raised by the Development Office and recurring record breaking days in both shop and food services. She explained that we are prioritizing projects using all of our earned revenue and indicated that the Foundation support will be lower in FY12 due to the down market and minimal carryover in endowment accounts. The following Top Ten requests are included in the revenue/expense presentation: outfitting conservation labs (\$250,000) and reinstallation of galleries (\$433,000). We are holding open all vacant/new positions unless they are mission-critical, postponing the *Hasui* exhibition until FY14 (\$308,000), cutting \$216,000+ across all other exhibitions, and we have moved selected projects to pending-funding status. She showed a slide of the FY12-13 budget comparison saying we have had successes and challenges and will continue to identify savings and maximize revenues to balance the FY12 budget. Alex Nyerges noted that we have to make tough choices now with staffing and exhibitions and asked that everyone be generous when renewing their annual fund by June 30<sup>th</sup>. He said he is confident that we can raise the \$800,000 for the *Maharaja* exhibition since we were able to raise the \$2.1 million for the *Picasso* exhibition. Please see the Fiscal Oversight Committee Annual Report appended to these minutes.

## VIII. CLOSED SESSION REPORT

At 1:22 pm the meeting went into closed session for the Art Acquisitions Sub-Committee report. The Art Acquisitions Sub-Committee Annual Report is attached.

**Motion:** proposed by Mr. Moore, seconded by Mr. Cherry that the meeting to go into closed session under Section 2.2-3711(A) (6), (8), and (9) of the Freedom of Information Act to discuss the investing of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the Museum would be adversely affected, and to discuss and consider matters relating to specific gifts, bequests, and fundraising activities, and grants and contracts for services to be performed, and for discussion of matters relating to specific gifts, bequests, and grants. Motion carried.

At 1:34 pm by motion proposed, seconded, and carried, the meeting resumed in open session.

**Motion:** proposed by Mr. Moore and seconded by Mr. Lockhart, that the Board certify that the closed session just held was conducted in compliance with Virginia State law, as set forth in the Certification Resolution distributed. Motion carried.

A roll call vote was taken by the Secretary, the results of which are outlined in the Certification Resolution.

**Motion:** proposed by Mr. Moore and seconded by Ms. Abramson that the Board ratify the recommendation the Art Acquisitions Sub-Committee made in today's meeting to approve the following purchases for the amounts and from the funds specified:

1. Stanton MacDonald-Wright (American, 1890-1973), Chinese Pipe and Tulips, 1926, oil on canvas, 20¼ x 16", for a price of \$106,250 (\$125,000 insurance value), from the J. Harwood and Louise B. Cochrane Fund for American Art; Vendor: Jason Schoen Fine Arts, Princeton, New Jersey
2. John La Farge (American, 1835-1910), Mirror Frame, ca. 1885, leaded glass, mirror, painted wood frame, 38 x 28¼", for a price of \$50,000, from the J. Harwood and Louise B. Cochrane Fund for American Art; Vendor: Kraushaar Galleries, New York
3. Unknown artisan (British, for an American market), Pitcher, ca. 1790s, probably Liverpool, creamware, approx. 9"h, for a price of \$1,650, from the American Dec Arts Deaccessioning Funds Vendor: Martyn Edgell Antiques, Cambridgeshire, United Kingdom
4. Eugene Alain Séguy (after) (French, 1889-1985), Insectes, Vingt Planches en Phototypie Coloriées au Patron Donnant Quatre-Vingts Insects et Seize Compositions Décoratives, Paris: Editions du Chartre et van Buggenhoudt, ca. 1924, unbound portfolio, 20 pochoir-colored plates, ea: 17½ x 12½", for a Price of \$12,540, from the John and Maria Shugars Fund; Vendor: Michael R. Weintraub, Inc., NY

**and** the following purchase considerations using special funds:

1. Forty-two European prints:
  - a. Wenceslaus Hollar (Bohemian, 1607-1677), The Dance of Death, 1651, after Holbein, set of 30 etchings, each approx. 4½ x 3¾” for a price of \$18,000; Vendor: Susan Schulman Printseller, New York
  - b. Félix Bracquemond (French, 1833–1914), L’Arc-en-ciel (The Rainbow), 1892-97, lithograph in colors on simili Japon paper resp. etching on wove paper, 17⅛ x 22-3/16” for a price of \$9,000  
Vendor: Nichlaas Teeuwisse OHG, Berlin
  - c. Edouard Manet (French, 1832-1883), Les Gitanos (The Gypsies), 1862, etching, 12½ x 9¼” for a price of \$5,500; Vendor: Edward T. Pollack Fine Arts, Portland, Maine
  - d. Giovanni Battista Piranesi (Italian, 1729-1778), three etchings:
 

<u>Veduta dell’Arco di Tito</u> , 1771 . . . . .	\$2,800
<u>Veduta degli Avanza del Foro di Nerva</u> , n.d. . . . .	\$2,800
<u>Veduta del Ponte Lugano su L’Anione</u> , 1763 . . . . .	\$2,800

 Vendor: Edward T. Pollack Fine Arts, Portland, Maine
  - e. D.Y. Cameron (Scottish, 1865-1945), Five Sisters, York Minster, etching and drypoint on laid paper, 15⅛ x 7” for a price of \$2,000; Vendor: Susan Schulman Printseller, New York
  - f. Claude Gillot (French, 1673-1722), The Lives of Satyrs, set of four etchings, each approx. 10 x 13⅜” for a price of \$1,500; Vendor: Jim Goodfriend, New York
  - g. Théodore Géricault (French, 1791–1824), Jument Egyptienne, 1822, lithograph, 7-3/16 x 9-¾” for a price of £375 (about \$615); Vendor: Campbell Fine Art, London
  - h. Hans Thoma (German, 1839-1924), Cupid on a Dolphin, Life’s Journey I, 1908, etching  
For a price of \$350; Vendor: Edward T. Pollack Fine Arts, Portland, Maine

Total expenditure: approx. \$45,365; from funds provided by Frank Raysor
2. Joseph Rondo (Indian, Calcutta), Teapot and Stand, ca. 1815, silver, wood, 7 ¼”h, for a price of \$12,000, from funds provided by the Friends of Indian Art; Vendor: Paul F. Walter, New York, NY

**and** the following gift/purchase considerations:

1. Erastus Salisbury Field (American, 1805–1900), Portrait of a Girl, ca. 1835, oil on canvas, 62 x 41½”, for a price of \$400,000 (includes vendor’s gift of \$50,000 toward \$450,000 insurance value), from the J. Harwood and Louise B. Cochrane Fund for American Art; Vendor/Donor: Purchase and partial gift of Barbara L. Gordon and W. Stephen Cannon, Bethesda, Maryland, in celebration of VMFA's 75th anniversary
2. Purchase: William D. MacLeod (American, 1811-1892), Antietam Bridge, 1864, oil on canvas, 18 x 24” for a price of \$120,000 (includes vendor’s gift of \$30,000 towards \$150,000 insurance value), from The John Barton Payne Fund; Vendor/Donor: Purchase and partial gift of Alexander Reeves, Richmond, in celebration of VMFA’s 75th anniversary

**and** the following gift considerations:

1. Maasai culture (Kenya, Tanzania), Belt, 20<sup>th</sup> century, leather, glass beads, 27” long; Donor: Louise and Harwood Cochrane, Richmond, in celebration of VMFA’s 75<sup>th</sup> anniversary
2. Kuba culture (Democratic Republic of Congo), Mweesh (Fly Whisk), 19<sup>th</sup>- 20<sup>th</sup> century, reeds, basketry, 22” long, Donor: Mona Gavigan, Washington, DC, in celebration of VMFA’s 75<sup>th</sup> anniversary



3. Baule culture (Democratic Republic of Congo), Necklace, 20th century, brass, jasper, 30" long  
Donor: Gift of Muriel B. Christison, Richmond, to honor Richard B. Woodward for his role in founding the African Collection
4. Bamana culture (Mali), Ntomo Mask, 19<sup>th</sup>- early 20<sup>th</sup> century, wood, cowries, abrus precatorius seeds, 17<sup>3</sup>/<sub>4</sub> x 5-5/8 in x 3<sup>3</sup>/<sub>4</sub>"; Donor: Jeffrey P. and Melody F. DeLawter, Harrisburg, Pennsylvania, in celebration of VMFA's 75<sup>th</sup> anniversary
5. Maasai culture (Kenya, Tanzania), Three Woman's Necklaces, 20th century, glass beads, wire, 11<sup>3</sup>/<sub>4</sub>"-13"; Turkana culture (Kenya), Woman's Necklace, 20th century, glass beads, plastic beads, wire, 11<sup>1</sup>/<sub>4</sub>"; Donor: Thomas Edwin Harris, Richmond, in celebration of VMFA's 75<sup>th</sup> anniversary
6. Ernest Lawson (American, 1873–1939), Cape Ann, ca. 1915, oil on canvas, 13 x 17"; Donor: Charles G. Thalhimier, Richmond, in celebration of VMFA's 75<sup>th</sup> anniversary
7. Louise Cochrane (American, born 1916), Reflections, 1994, oil on canvas, 30 x 36"; Donor: Ann Gregg Woods, Richmond, in celebration of VMFA's 75<sup>th</sup> anniversary
8. Robert W. Weir (American, 1803-1889), Hamlet, Prince of Denmark, early 1840s, pen and ink on paper, 5<sup>1</sup>/<sub>4</sub> x 8<sup>3</sup>/<sub>4</sub>" Donor: Alexander Reeves, Richmond, in celebration of VMFA's 75<sup>th</sup> anniversary
9. George Catlin (American, 1796 - 1872); William Day (English, 1796–1845) and Louis Haghe (English, 1806–1885), lithographers, Nine hand-colored lithographs from Catlin's North American Indian Portfolio, 1844-1845, each: 23 x 16" or 16 x 23"  
Joshua Fry (American, born England, ca. 1700-1754) and Peter Jefferson (American, ca. 1705-1757), cartographers; Map of the Most Inhabited Part of Virginia, Containing the Whole Province of Maryland with Part of Pennsylvania, New Jersey, and North Carolina, 1775, engraving, printed in two sections on four sheets, 20 7/8 x 49 5/8 in.; 23 7/8 x 52 1/4 in. (sight)  
Donor: Dr. and Mrs. Herbert Claiborne Jr., Richmond, in celebration of VMFA's 75<sup>th</sup> anniversary
10. Attributed to William Brownfield & Sons (active 1850-1891), manufacturer, Pitcher, ca. 1880, Cobridge, Stoke-on-Trent, Staffordshire, saltglazed stoneware, approx. 6<sup>1</sup>/<sub>2</sub>"h  
Design attributed to Augustus Welby Northmore Pugin (British, 1812-1852), ca. 1845 1851, manufactured by Minton's China Works (est. 1870) for Mintons Ltd. (1868-1918), Tile, ca. 1870, Stoke-upon-Trent, Staffordshire, England, glazed earthenware, 8-1/16 x 8-1/16"  
Attributed to D. F. Haynes and Company (active 1883-1885), Vase, ca. 1883-85, Baltimore, glazed earthenware, approx. 6" high  
Donor: Charles and Louise Brownell, Midlothian, in celebration of VMFA's 75<sup>th</sup> anniversary

Motion carried.

Trustee, Marty Barrington, spoke as a representative of the Executive Committee reporting that the Executive Committee took on the task of bringing to the Board a recommendation for the office of President for Fiscal Year 2012. He announced that the Executive Committee voted unanimously to re-elect Thurston R. Moore as President and there being no discussion, he made the following motion.

**Motion:** proposed by Mr. Barrington and seconded by Mr. Cherry that Thurston R. Moore be elected as President of the Board of Trustees of the Virginia Museum of Fine Arts for Fiscal Year 2012. The motion carried unanimously.

Mr. Moore thanked the group and said it has been a real treat to tag along with the broader leadership of VMFA this past year. He looks forward to the next fiscal year's challenges.

IX. STRATEGIC PLAN OVERSIGHT UPDATE – Alex Nyerges

Alex Nyerges reviewed specifics of the Third Quarter Strategic Plan implementation update sent to the Trustees before the meeting. He noted that under Strategy 1, enhancing the Museum's entire program, two initiatives are complete and the third is on track. Strategy 2, investing in marketing initiatives, was done very well with the *Picasso* exhibition so all three initiatives are on track and we are doing our part to help the Commonwealth with cultural tourism. Strategy 3 has all three initiatives complete as we have become more effective and efficient with the Foundation and Museum working together more closely. Strategy 4 shows the most important area, technology. He explained that we are years behind our colleagues in technology and encouraged everyone to give to the annual fund so that we can expand our Development program (Strategy 5) and build on the successes we have had so far. The Director added that we are looking forward to fiscal year 2012 when we will be right-sizing, not down-sizing and he said we would like to involve all of you, so do not hesitate to send us your suggestions.

X. ART MOMENT – Alex Nyerges, Director

Alex Nyerges gave a presentation showing all the 75<sup>th</sup> Anniversary promised and recent gifts of art. President Moore praised this report and encouraged the group to attend the shop sale today in the *Picasso* shop space. He asked the group to make a note of the trustee meeting dates on the schedule in their folders for the next fiscal year.

XI. OTHER BUSINESS/ADJOURNMENT

President Moore thanked the group for joining us today and there being no further business brought before the board, he adjourned the meeting at 2:10 pm.

Suzanne Broyles  
Secretary of the Museum

MOTION:	Mr. Moore	MEETING:	Board of Trustees
SECOND:	Mr. Lockhart	DATE:	16 May 2011

**CERTIFICATION OF CLOSED MEETING**

**WHEREAS**, the Full Board of Trustees has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

**WHEREAS**, Section 2.2-3712 of the Code of Virginia requires a certification by this Board that such closed meeting was conducted in conformity with Virginia law;

**NOW, THEREFORE, BE IT RESOLVED** that the Full Board of Trustees hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Full Board of Trustees.

VOTE

AYES: Moore/Abramson/Barrington/Cherry/Clement/Douglass/Farrell/Fisher/Fralin  
Goode/Hager/Harris/Jecklin/Knox/Lewis/Lockhart/Luke/Markel/Pauley/Rodriguez  
Royall/Smith/Talegaonkar/White

NAYS: None

[For each nay vote, the substance of the departure from the requirements of the Act should be described.]

ABSENT DURING VOTE: None

ABSENT DURING MEETING: Mastracco/Carney/Cochran/Cochrane/Griswold/McGlothlin  
Morris/Schewel/Schexnider/Sen/Staelin

Suzanne Broyles  
Secretary of the Museum