

Virginia Museum of Fine Arts  
Fiscal Oversight Committee  
Thursday, 19 March 2015, 10:30 am  
Founder's Conference Room  
AGENDA

- |       |  |                             |
|-------|--|-----------------------------|
| I.    | CALL TO ORDER  | John A. Luke, Jr., Co-Chair |
| II.   | MINUTES APPROVAL   | John A. Luke                |
|       | <b>Motion:</b> to approve the minutes of the December 3, 2014 Fiscal Oversight meeting as distributed.                                     |                             |
| III.  | FY15 FINANCIAL UPDATES   | Hossein Sadid               |
|       | <ul style="list-style-type: none"><li>• Financial Summary</li><li>• Balance Sheet</li><li>• Forbidden City exhibition financials</li></ul> |                             |
| IV.   | FY16 BUDGET PLAN & TIMELINE  | Hossein Sadid               |
| V.    | ADVANCEMENT REPORT   | Claudia Keenan              |
| VI.   | CHANGES IN MEMBERSHIP RATES  | Claudia Keenan              |
| VII.  | FINANCIAL MANAGEMENT PRINCIPLES  | Hossein Sadid               |
| VIII. | DEBT RETIREMENT PLAN   | Hossein Sadid               |
| IX.   | AUDIT UPDATES  | Hossein Sadid               |
|       | <ul style="list-style-type: none"><li>• Museum audit</li><li>• Internal auditor recruitment</li></ul>                                      |                             |
| X.    | OTHER BUSINESS/ADJOURNMENT   |                             |

*\* Public Comment will not be Received at the Meeting \**